



12th November, 2025

Department of Corporate Services
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai-400001

Security Code 533019

Dear Sir,

Sub.: Outcome of the Board Meeting-12th November, 2025

Ref: Intimation under Regulation 30 and 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the SEBI Listing Regulations)

We are pleased to inform you that the Board of Directors of the Company at its meeting held on today i.e. 12th November, 2025 *inter-alia*, considered and approved the Un-audited Financial Results of the Company for the second quarter and half year ended on 30th September, 2025 and the said Results have been reviewed by the Audit Committee.

In this regard, a copy of the said Un-audited Financial Results together with the Limited Review Report is enclosed herewith. These are also being made available on the website of the Company at www.simplex-group.com.

The Board meeting commenced at 12.15 p.m. and concluded at 1.15 p.m.

Yours faithfully,
For **Simplex Papers Limited**

Bikash Singh
Company Secretary

Encl.: as above

Khandelwal & Mehta LLP
Chartered Accountants
(LLP No. AA E - 3742)

Independent Auditor's Limited Review Report on Quarterly and Half Yearly Unaudited Financial Results of Simplex Papers Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended.

To,
The Board of Directors,
Simplex Papers Limited
Mumbai.

1. We have reviewed the accompanying statement of unaudited financial results of **Simplex Papers Limited** ("the Company") for the quarter and half year ended **30th September, 2025** (the "Statement"), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended ("the Listing Regulation"),
2. The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, read with the Circular, is the responsibility of the Company's management and has been approved by the Board of Directors of the Company. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under Section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ("Ind AS") specified under Section 133 of the Companies Act 2013 as amended, read with relevant rules issued thereunder and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of the Listing Regulation, read with the Circular, including the manner in which it is to be disclosed, or that it contains any material misstatement

5. Emphasis of matter

We draw attention to the financial results for the quarter and half year ended September, 2025. The Company has accumulated losses and its net worth has been fully eroded. This indicates the existence of uncertainty that may cast doubt about the Company's ability to continue as a going concern. However as informed by the management and on the basis of projections submitted to us, the financial statements of the Company have been prepared on a going concern basis.

For Khandelwal & Mehta LLP
Chartered Accountants
(Firm Regn.no.W100084)

SUNIL
LAKHMICHAND
KHANDELWAL

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Place : Mumbai
Date : 12-11-2025
UDIN : 25101388BMNVWR8063

S.L Khandelwal
(Partner)
Mem. No. 101388

SIMPLEX PAPERS LIMITED

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2025

Sr. No.	Particulars	Quarter ended			Half year ended		(₹ In Lakhs)
		30.09.2025	30.06.2025	30.09.2024	30.09.2025	30.09.2024	Year ended
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	31.03.2025 (Audited)
1	Revenue from operation	-	-	-	-	-	-
2	Other income	-	0.08	0.35	0.08	0.83	1.31
3	Total income (1+2)	-	0.08	0.35	0.08	0.83	1.31
4	Expenses						
a)	Employee benefits expense	0.75	0.75	1.35	1.50	2.70	5.40
b)	Other expenses	2.33	2.29	3.58	4.62	6.44	11.89
	Total expenses	3.08	3.04	4.93	6.12	9.14	17.29
5	Loss before exceptional items and tax (3-4)	(3.08)	(2.96)	(4.58)	(6.04)	(8.31)	(15.98)
6	Exceptional items	-	-	-	-	-	-
7	Loss before tax (5+/-6)	(3.08)	(2.96)	(4.58)	(6.04)	(8.31)	(15.98)
8	Tax expense						
	Current year taxes	-	-	-	-	-	-
9	Net Loss for the period (7-8)	(3.08)	(2.96)	(4.58)	(6.04)	(8.31)	(15.98)
10	Other comprehensive income / (expense) - (OCI) (net of tax)	-	-	-	-	-	-
11	Total comprehensive income / (expense) for the period (9+/-10)	(3.08)	(2.96)	(4.58)	(6.04)	(8.31)	(15.98)
12	Paid up equity share capital (face value of ₹ 1,000/- each)	300.14	300.14	300.14	300.14	300.14	300.14
13	Other equity excluding Revaluation Reserves						(1,505.91)
14	Basic and diluted earning per share (face value of ₹ 1,000/- each)*	(10.26)	(9.86)	(15.27)	(20.12)	(27.70)	(53.23)

* Not annualised, except year end Basic and Diluted EPS

Notes :

- The Unaudited Financial Results for the quarter and half year ended 30th September, 2025 have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 12th November, 2025 in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These results have been prepared in accordance with the Ind AS notified under the Companies (Indian Accounting Standards) Rules, 2015.
- The Statutory Auditors have carried out "Limited Review" of the financial results for the quarter and half year ended 30th September, 2025.
- The Company has only one reportable segment viz. "Paper", disclosure under Ind AS 108 on "Operating Segments" is not applicable.
- Figures of the previous period have been regrouped, wherever necessary, to conform to the current period's presentation.

For Simplex Papers Limited

Place: Mumbai

Dated: 12th November, 2025

Shekhar R Singh
Chairman
DIN - 03357281



Registered Office : Om Shri Sai Bhavan, Balaghat Road, T Point, Gondia - 441614
CIN-L21010MH1994PLC078137

30, Keshavrao Khadye Marg, Sant Gadge Maharaj Chowk, Mahalaxmi (E), Mumbai - 400011
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UNAUDITED STATEMENT OF ASSETS AND LIABILITIES AS ON 30TH SEPTEMBER, 2025

(₹ In Lakhs)

Particulars		As at	As at
		30.09.2025	31.03.2025
		(Unaudited)	(Audited)
A	ASSETS		
I	Non-current assets		
	Property, plant and equipment	2.25	2.25
	Other non-current assets	-	-
	Total non-current assets	2.25	2.25
II	Current assets		
	Financial assets:		
	Cash and cash equivalents	0.29	1.91
	Bank Balances other than (iii) above	6.26	6.26
	Loans	-	6.50
	Other current assets	140.72	138.99
	Total current assets	147.27	153.66
	TOTAL ASSETS	149.52	155.91
B	EQUITY AND LIABILITIES		
I	Equity		
	Equity share capital	300.44	300.44
	Other equity	(1,511.95)	(1,505.91)
	Total equity	(1,211.51)	(1,205.47)
II	Liabilities		
	Current liabilities		
	Financial liabilities :		
	Borrowings	1244.26	1,244.26
	Other financial liabilities	116.70	117.03
	Other current liabilities	0.07	0.09
	Total liabilities	1361.03	1,361.38
	TOTAL EQUITY AND LIABILITIES	149.52	155.91



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SIMPLEX PAPERS LIMITED
UNAUDITED STATEMENT OF CASH FLOW FOR THE HALF YEAR ENDED 30TH SEPTEMBER, 2025

(₹ In Lakhs)

	For the half year ended 30.09.2025	For the half year ended 30.09.2024
	(Unaudited)	(Unaudited)
A. CASH FLOW FROM OPERATING ACTIVITIES		
NET PROFIT / (LOSS) BEFORE TAX	(6.04)	(8.31)
Adjustment for :		
Interest income	(0.08)	(0.83)
OPERATING PROFIT / (LOSS) BEFORE WORKING CAPITAL CHANGES	(6.12)	(9.14)
Adjustment for changes in working capital		
Adjustment for (increase) / decrease in operating assets:		
Other current assets	(1.72)	(2.02)
Adjustment for increase / (decrease) in operating liabilities:		
Other financial liabilities	(0.33)	0.46
Other current liabilities	(0.03)	0.15
CASH GENERATED FROM / (USED IN) OPERATIONS	(8.20)	(10.55)
Exceptional item (net)	-	-
Direct taxes refund / (paid)	-	-
NET CASH USED IN OPERATING ACTIVITIES (A)	(8.20)	(10.55)
B. CASH FLOW FROM INVESTING ACTIVITIES :		
Interest received	0.08	-
Inter corporate deposits (given) / repaid- (net)	6.50	9.50
NET CASH GENERATED FROM FROM INVESTING ACTIVITIES (B)	6.58	9.50
C. CASH FLOW FROM FINANCING ACTIVITIES :		
Net change in borrowings	-	-
Interest paid	-	-
NET CASH GENERATED FROM FROM FINANCING ACTIVITIES (C)	-	-
NET (DECREASE)/INCREASE IN CASH AND CASH EQUIVALENTS (A+B+C)	(1.62)	(1.05)
CASH AND CASH EQUIVALENTS - AT THE START OF THE YEAR	1.91	1.84
CASH AND CASH EQUIVALENTS - AT THE END OF THE PERIOD	0.29	0.79
Cash and cash equivalents comprise of :	As on	As on
	30-Sep-25	30-Sep-24
Balances with banks :		
- in current accounts	0.28	0.70
Cash on hand	0.01	0.09
Cash and cash equivalents	0.29	0.79

